

Macoupin County Community Development Corporation

**Helping the financial need of small
business in Macoupin County**

The company...

The Macoupin County Community Development Corporation is organized as a for-profit, multi-investor, privately funded CDC, designed to provide financial assistance to qualifying business projects that are starting up or expanding their operations within Macoupin County, Illinois.

The general purpose of the CDC is to promote economic development activities and to assist businesses that will create and/or expand employment opportunities within Macoupin County.

The CDC can provide GAP financing assistance in the form of subordinate debt or equity financing when conventional lenders are unable to meet the financing needs of the small business.

Interest rates, fees and terms...

The interest rate charged on all loans will generally be at or below market rates of interest. The borrower must pay the cost of expenses incurred in processing the loan including closing fees. Loan term will normally be the same as that established by the conventional lender.

Money can be used for...

- Acquisition of land
- Buildings
- Construction
- Renovation
- Leasehold improvements
- Purchase of machinery
- Equipment
- Inventory
- Working capital

Application...

The loan application for submittal to the CDC requires facts about:

- Company's history
- Labor force
- Stability of operations
- Financial condition
- Proforma income
- Market prospects
- Management
- Other facts

Board of Directors...

- Gary Graham, Chairman. Carlinville National Bank
- Farmers & Merchants Bank, Carlinville
- First National Bank, Girard
- MJM Electric Cooperative, Inc.
- Citizens State Bank of Shipman
- Bank of Palmyra
- Bank of Modesto
- Macoupin County Board

For information contact:

Shari Albrecht, Macoupin Economic Development Partnership
Gary Graham, Carlinville National Bank